

This is an English translation of a Hebrew immediate report that was published on August 15, 2023 (reference no.: 2023-01-075601) (hereafter: the “**Hebrew Version**”). This English version is only for convenience purposes. This is not an official translation and has no binding force. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.



T U R P A Z

Turpaz Industries Ltd.
(the “**Company**”)

Company number: 514574524
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Tel: 03-5560913; Fax: 03-5560915

August 15, 2023

To:
Israel Securities Authority (“**ISA**”)
Reported Via Magna

To:
Tel Aviv Stock Exchange Ltd. (“**TASE**”)
Reported Via Magna

Re: **Completion of acquisition of control in a Hungarian Company - Food Base Kft.**

Following an immediate report published by the company on June 11, 2023 (reference: 2023-01-054337), regarding entering into an agreement to purchase 60% of the issued and paid-up share capital and voting rights in Food Base Kft., a private company incorporated in Hungary (“Food Base”), Turpaz Industries Ltd. is pleased to report that on August 14, 2023, the transaction was completed following receipt of regulatory approvals in Hungary. As of that date, the company owns 60% of the shares of Food Base, which deals in the development, production, marketing and sale of flavor extracts and natural plant extracts for the food and beverage industry, with an emphasis on the fields of convenience (convenience food), health drinks and snacks, as well as unique raw materials for the dietary supplement industry.

Respectfully,

Turpaz Industries Ltd.

By: Karen Cohen Khazon, CEO and Chairperson.